



# St. Angela Merici School

266 East 163rd Street  
Bronx, New York 10451  
Tel (718) 293-3365 Fax (718) 293-6617  
e-mail: [b221@adnyschools.org](mailto:b221@adnyschools.org)

## ***Summary of Financial Policies***

### **A. Tuition**

Tuition and fees cover approximately 60% of the school's costs to educate children. This 60% is paid by the parents. St. Angela's ability to collect this 60% demonstrates financial stability as a school that is important to the community and supported by the community. As a result children at St. Angela's receive 40% of their tuition and fees as financial assistance from the school.

The tuition program used at St. Angela Merici School is Tuition Management Systems (TMS). If you are returning to St. Angela's you will be automatically re-enrolled in TMS and billed by TMS for the re-enrollment fee \$39. Tuition IS NOT accepted at the school for the safety and security of the children and staff. Participation in the program is a requirement for attendance.

The school retains the right to withhold academic records and report cards, and to deny entry to class for students when their accounts are in arrears for tuition and / or fees.

### **Annual Tuition Rates for 2010 to 2011**

Tuition is paid in ten installments from July to April.

Parishioners - registered and active members in St. Angela Merici Church. Active parishioner families regularly participate at Sunday Mass and contribute a minimum of \$250 per calendar year to the parish. Contributions must be made by using the Church's envelopes because there is no way to track cash contributions dropped in the basket.

	<u>Annual</u>	<u>Monthly</u>
• One child family	\$3080	\$308
• Two children family	\$5780	\$578
• Three children family	\$8180	\$818
• Four children or more additional \$1220 annually per student.		

Non-parishioners - Catholics who are not registered at St. Angela Merici Church or who are not active in the life of the parish. Non-Catholics are also considered non-parishioners.

	<u>Annual</u>	<u>Monthly</u>
• One child family	\$3330	\$333
• Two children family	\$6030	\$603
• Three children family	\$8430	\$843
• Four children or more additional \$1470 annually per student.		

Pre-Kindergarten: \$3950 annually or \$395 monthly per child per month.

There are no discounts for children in the Pre Kindergarten program.

## **Tuition Management Systems Highlights**

1. Payments are due July 2010 through April 2011. Families choose to pay either on the 1<sup>st</sup> or the 15<sup>th</sup> of each month.
2. Families have a choice of monthly invoice billing or automatic withdrawal (ACH) from a checking or savings account at no additional charge.
3. Families may make an electronic payment from their checking or statement savings account online with no fee for this convenience. Paying by phone will incur a \$10 convenience fee.
4. Families may make tuition payments with a MasterCard, Discover Card or American Express Card. A convenience fee may apply.
5. Tuition Management Systems must receive payments on the due date that is stated on your bill. If the total amount due is not received by this date your account is subject to a \$30 late fee per month.
6. Families have access to their accounts 24 hours a day, 7 days a week, on the Internet at [www.afford.com](http://www.afford.com)
7. Families have access to Education Payment Counselors Monday – Friday 8:00 AM to 10:00 PM (EST) and Saturday from 9:00 AM to 3:00 PM for questions on their accounts.
8. There is a \$39 annual re-enrollment fee per family. This fee will be billed by and paid to TMS via a check or money order. Enrollment fees are not collected by the school. Enrollment fees only can be paid by VISA, MasterCard or Discover for no additional charge.

### **B. Scholarships and Grants**

Each student in grades first to eighth receives a scholarship of \$100 from the Archdiocese of New York through the Inner-City Scholarship Fund (ICSF). Without this grant, the tuition for grades 1-8 would be \$10 more per month or \$100 more per year. We are grateful to ICSF for their consistent and generous support. One other program, Be a Student's Friend (BSF), awards scholarships to families who meet the financial and academic criteria. Only families and students who are in good standing at school are eligible to apply.

Families who participate in scholarship programs are responsible for the tuition balances and fees. They must register with TMS and are bound to the same policies as the families who are not in the scholarship programs. Scholarship recipients must have accounts current or scholarships will be revoked for the following academic year.

### **C. Fund-Raisers and other fees**

All families must participate in mandatory fundraisers. Failure to fulfill these obligations will result in your account being delinquent. All other school fees are due on the deadlines scheduled in school notices.

## Fundraisers - Mandatory

- ❑ Fall Candy Sale - contribution of \$75 or sell \$150 of candy/gift items per child.
- ❑ Spring Fundraiser - contribution of \$75 or sell \$150 of candy/gift items per child.

## Annual fees

- ❑ Re-Registration \$ 55 per child
- ❑ New Registration \$ 90 per child
- ❑ Books & Materials Fee \$135 per child
- ❑ Computer Fee \$110 per child
- ❑ Building maintenance \$ 56 per child

*For your convenience the Computer fee and the Building maintenance fee are added to the monthly payments. These are broken into ten monthly payments of \$16.60 for the benefit of the parents.*

**D. Returned Checks** – There is \$50 returned check fee due for all checks returned by our bank.

**E. CASH IS NOT ACCEPTED AT THE SCHOOL. PAYMENTS MUST BE MADE WITH CHECKS or MONEY ORDERS.**

(Checks are accepted only if you have not had any returned checks in the prior school year.)

## F. Refunds

The re-registration fee is non-refundable and non-transferable. The book fee is refundable prior to the first day of school. All other fees or fund-raising payments are non-refundable non-transferable when a student withdraws from school.

Tuition is refundable prior to the first day of the month.

Families who re-register for the following academic year and have unpaid school bills, authorize the school to transfer the future payments to the current debt.